

Loan Products as of 04/01/2024

Consumer Loans:

1. Available for all types of consumer purposes. Rate and terms determined by guidance from an internal rate sheet, Loan Policy, and risk.

Residential Real Estate:

1. Short-term fixed rate loans with a balloon payment are available to qualified borrowers.
2. Long-term fixed rate mortgages available to qualified borrowers; typically sold to FHLMC with servicing retained.
3. Home Equity Lines of Credit available to qualified borrowers. (Rate and terms are determined by current program.)
4. WHEDA and Down Payment Plus programs are available to qualified borrowers if funds are available.
5. Construction Loans available to qualified borrowers; rate and term based on current program offering.

Vacant Land or Lots:

1. Variable, balloon, or fixed rate loans are available to qualified borrowers: Rate, type of product, and term are dependent upon purpose, risk, and policy.

Commercial and Agricultural Loans:

1. Variable, balloon, or fixed rate loans are available to qualified borrowers: Rate and term are dependent upon property, risk, and policy.
2. Small Business Administration (SBA) loans available to qualified borrowers.

Unsecured Loans:

1. Unsecured loans may be made to qualified borrowers for Consumer, Agricultural, or Commercial purposes with rate and term based upon risk and policy.

Ready Reserve:

1. Overdraft protection is provided for qualified DDA customers through this product.